Protect deposits with Payitoff Now

Financial institutions face a potential loss of $18 billion in monthly deposits once student loan payments are reinstated, which poses a challenge to deposit growth and highlights the importance of maintaining customer trust and retention.
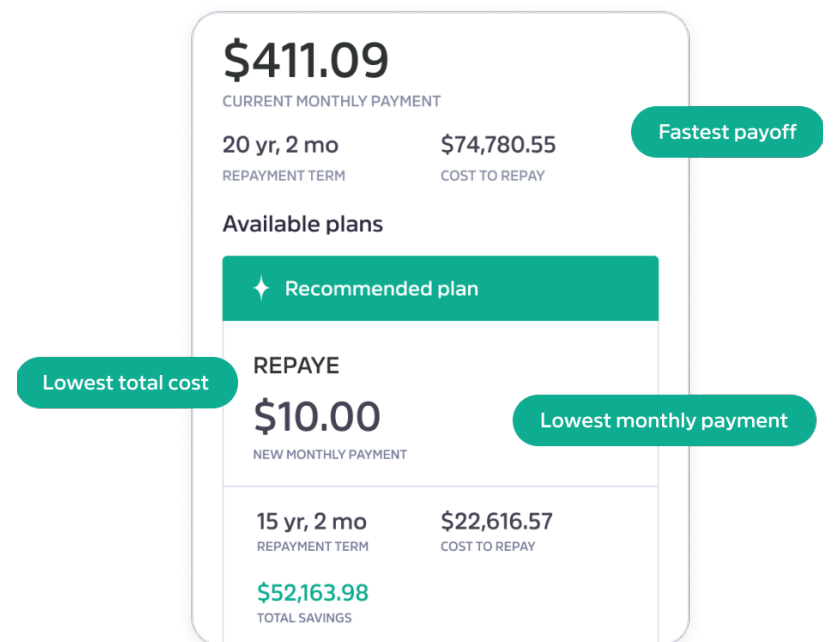
Payitoff Now offers a no-code, white-labeled solution that simplifies the complexities of student loan repayment through automated, personalized guidance and facilitates money-saving actions, such as enrollment in digital federal income-driven repayment plans — directly contributing to the retention of your deposits.

How it works

1 Link debts

Your customers link all their debts with only a phone number, allowing real-time access to detailed account data

2 Get guidance

Our intelligent debt guidance returns the best next step based on a consumer's personal context

3 Generate outcomes

With just a few clicks, customers perform actions in-app designed to save thousands on their repayment term

Use Cases

Generating new accounts targeting Gen Z and Millennials with sought-after debt management features linked to your products

Increasing customer loyalty by providing an in-app option to manage complicated student loan debt

Reducing the charge-off risk to student loan borrowers who use your lending products as unsecured credit, considering net charge-off rates are expected to double by 2024

$411.09
CURRENT MONTHLY PAYMENT

20 yr, 2 mo $74,780.55
REPAYMENT TERM   COST TO REPAY   Fastest payoff

Available plans

✦ Recommended plan

REPAYE
$10.00
NEW MONTHLY PAYMENT   Lowest monthly payment

Lowest total cost

15 yr, 2 mo $22,616.57
REPAYMENT TERM   COST TO REPAY

$52,163.98
TOTAL SAVINGS

GOING FROM BROKE   Forbes   yahoo! finance   Bloomberg

Talk to us today to get started: www.payitoff.io/connect

payitoff ✦